

## Questar/Dominion Resources Merger

### Questar merged with Dominion Resources on September 16, 2016.

Holders of Questar shares prior to the merger should review the following questions and answers to understand how and when they will receive the merger consideration for their Questar stock.

#### **Q: How much will I receive in exchange for my Questar stock shares?**

**A:** Each share of Questar common stock is converted to the right to receive \$25 cash. Wells Fargo Shareowner Services (“Wells Fargo”) is the designated paying agent.

#### **Q: Do I need to take action to receive the cash for my Questar shares?**

**A:** In most cases no, but it depends on how your shares are owned. If you have:

- **Book-entry or electronic shares held by Wells Fargo:**  
These electronic shares will be automatically exchanged by Wells Fargo, and a check will be mailed directly to you. No action is required by you. (See information below if you also hold certificated shares).
- **Shares held in a brokerage account:**  
If a broker holds your shares, your broker will handle the exchange for you.
- **Paper certificate only (called certificated shares):**  
If you hold a paper certificate, you’ll receive a Letter of Transmittal from Wells Fargo with instructions on how to deliver the certificates before payment can be made.
- **Book-entry shares *plus* a paper stock certificate:**  
If you hold certificates and book entry shares on the records of the Wells Fargo, you will receive a Letter of Transmittal which needs to be completed and returned to Wells Fargo along with your certificates. You can expect to receive payment about 10 business days after Wells Fargo receives your certificates and the enclosed form properly completed.
- **The Dividend Reinvestment and Stock Purchase Plan (DRIP):**  
These electronic shares will be automatically exchanged by Wells Fargo, and a check will be mailed directly to you. No action is required by you unless you also have certificated shares as described above.
- **The Questar 401(k) Retirement Income Plan (for current and former employees):**  
All shares of Questar stock held by the Questar Stock Fund will be automatically exchanged for \$25 per share. If you have an existing Questar Stock Fund balance, the net proceeds will be invested in the plan’s default fund, currently an age-appropriate JP Morgan SmartRetirement fund.

#### **Q: How quickly will I receive my cash payment?**

**A:** It depends on the type of shares owned:

- If you have *book-entry shares*, including shares in the DRIP, a check will be mailed to you within approximately ten business days of the merger effective date (unless you also hold certificated shares, then see below).
- If you have *shares with a broker*, the funds will be sent to your broker within one week of the merger effective date for distribution to your account.
- If you have one or more shares in a *paper stock certificate*, you will receive a check approximately ten business days after Wells Fargo receives your properly completed Letter of Transmittal and the paper stock certificate.
- If you have book-entry shares plus one or more shares in a *paper stock certificate*, you will receive a check approximately ten business days after Wells Fargo receives your properly completed Letter of Transmittal and the paper stock certificate.
- If you have shares in the Questar Corporation 401(k) Retirement Income Plan, the funds will be sent to Prudential within one week of the merger effective date for distribution in the plan’s default fund, currently an age-appropriate JP Morgan SmartRetirement fund.

**Q: What can I do if I own certificated shares and my certificate is lost, stolen or destroyed?**

**A:** Please review the instructions on the Letter of Transmittal for steps you must take to replace certificates. For more information, please contact Wells Fargo at 1-800-468-9716. Please note, there is a \$75 processing fee to replace lost certificates. If a surety bond is required to replace the certificate, it is typically 3% of the market value. Wells Fargo will review your account, and determine the fee. The necessary paperwork will then be mailed to you.

**Q: Can I ask Wells Fargo to transfer the stock proceeds to my bank account instead of mailing me a check?**

**A:** No. All shares held outside of a brokerage account will be paid by check from Wells Fargo. If your shares are held in a brokerage account, please contact the broker about your possible options.

**Q: Can I choose to have Dominion Resources stock shares instead of my cash payment at close?**

**A:** No. If you wish to acquire Dominion Resources stock shares with the proceeds from your Questar shares, you may purchase them as you would any other publicly traded stock. For more information go to <http://shareholder.broadridge.com/D/>.

**Q: Will I receive a partial dividend?**

**A:** Yes. As stated in the Aug. 3, 2016, press release, a contingent cash dividend equal to \$0.00242 per share of common stock for each day that has elapsed from and including Aug. 19, 2016, to Sept. 16, 2016, the merger closing date, will be payable to shareholders of record at the close of business on the merger closing date.

**Q: Is there a tax consequence with the cash I receive from the stock sale?**

**A:** Yes; this merger is a taxable event, and most shareholders will recognize a capital gain or loss equal to the amount of cash received minus their cost basis. Please consult a tax advisor for more information.

**Q: How can I determine my stock cost basis in the shares sold?**

**A:** Please refer to all statements received from your broker and/or your reinvestment statements. If you don't have a complete history of your purchases, you can consult with a tax advisor and consider using an online cost-basis calculation service called [NetBasis](#) (for a fee) or an historic Questar Stock Price List. Please refer to the Cost-basis Information section of this website for more information. *Note:* The Company does not maintain cost-basis records for shareholders' shares.

**Q: When will I receive tax forms showing the stock and dividend payments?**

**A:** You can expect a Form 1099-B in early February 2017 showing the amount associated with payment of your shares. You also will receive a Form 1099-DIV by Jan. 31, 2017, with your 2016 dividends earned.

**Q: How do I contact Wells Fargo with questions?**

**A:** You can contact Wells Fargo, the paying agent, at:

Wells Fargo Shareowner Services  
1110 Centre Point Curve, Suite 101  
MAC N9173-010  
Mendota Heights, MN 55120  
1-800-468-9716 or 651-450-4064 (outside the U.S.)

**Web address:**

[www.shareowneronline.com](http://www.shareowneronline.com)