

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-K/A

AMENDMENT TO APPLICATION OR REPORT

Filed pursuant to Section 12, 13, and 15 (d) of

THE SECURITIES EXCHANGE ACT OF 1934

Dominion Resources, Inc.
(Exact name of registrant as specified in charter)

AMENDMENT NO. 1 TO FORM 10-K

The undersigned registrant hereby amends the exhibits to its 1994 Annual Report on Form 10-K to include the following Annual Reports for the Dominion Resources, Inc. Employee Savings Plan for 1994 and the Virginia Power Hourly Employee Savings Plan for 1994.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

DOMINION RESOURCES, INC.
Registrant

BY Linwood R. Robertson
 Linwood R. Robertson
 Senior Vice President,
 Chief Financial Officer

Date: June 1, 1995

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K
ANNUAL REPORT
Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

(Mark One):

X ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934 [FEE REQUIRED].
For the fiscal year ended December 31, 1994

OR

___ TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 [NO FEE REQUIRED].
For the transition period from _____ to _____

Commission File number 33-55403

A. Full title of the plan and the address of the plan, if different
from that of the issuer named below:

Dominion Resources, Inc.
Employee Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the
address of its principal executive office:

DOMINION RESOURCES, INC.
P.O. Box 26532
901 East Byrd Street
Richmond, Virginia 23261-6532

DOMINION RESOURCES, INC.
EMPLOYEE SAVINGS PLAN

FINANCIAL STATEMENTS

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Supplemental Schedules:

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Schedules Omitted:

The following schedules are omitted because of the absence of the conditions under which they are required, or because the required information is included in the financial statements or notes thereto:

Schedules I, II and III.

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INDEPENDENT AUDITORS' REPORT

To the Organization and Compensation Committee of the
Board of Directors of Dominion Resources, Inc.

We have audited the accompanying financial statements of the Dominion Resources, Inc. Employee Savings Plan as of December 31, 1994 and 1993 and for each of the three years in the period ended December 31, 1994, listed in the Table of Contents on page F-1. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis

for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 1994 and 1993, and the changes in net assets available for plan benefits for each of the three years in the period ended December 31, 1994, in conformity with generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedules of 1) assets held for investment purposes as of December 31, 1994 and 2) reportable transactions for the year ended December 31, 1994 are presented for purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These schedules are the responsibility of the Plan's management. Such schedules have been subjected to the auditing procedures applied in our audit of the basic 1994 financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Deloitte & Touche LLP
May 16, 1995

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DOMINION RESOURCES, INC.
EMPLOYEE SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

ASSETS	December 31,	
	1994	1993
Dominion Resources, Inc., common stock (1994: shares 6,431,777, cost \$214,077,168 1993: shares 6,342,578, cost \$201,482,880)	\$231,543,973	\$287,794,485
Balanced Fund (1994 cost \$13,275,944; 1993 cost \$12,300,790)	11,739,660	11,762,064
America's Utility Fund (1994 cost \$16,473,052; 1993 cost \$17,917,283)	13,420,187	17,173,034
Equity Index Fund (1994 cost \$16,675,190; 1993 cost \$13,970,970)	17,001,227	14,493,619
NationsBank Employee Benefit Stable Capital Fund (Collective Funds) (1994 cost \$27,272,287; 1993 cost \$22,550,220)	29,492,668	23,581,338
U.S. Treasury Notes (1994 cost \$ 9,717,333; 1993 cost \$19,913,376)	9,267,834	19,950,084

Loans to participants at face value	5,057,889	6,565,626
Temporary cash investments at cost (approximates market value)	8,508,643	1,263,329
Cash	253,928	460,742
Total Investments	326,286,009	383,044,321
Interest Receivable	86,200	177,414
Contributions Receivable	23,784	35,962
Other Receivables	27,821	
Total	\$326,423,814	\$383,257,697

LIABILITIES AND NET ASSETS
AVAILABLE FOR PLAN BENEFITS

Distributions payable to participants	\$ 227,402	\$ 505,980
Other liabilities	684	93,121
Net assets available for Plan benefits	326,195,728	382,658,596
Total	\$326,423,814	\$383,257,697

The accompanying notes are an integral part of the financial statements.

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DOMINION RESOURCES, INC.
EMPLOYEE SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

	For the Years Ended December 31,		
	1994	1993	1992
Investment income:			
Dividends	\$ 18,143,556	\$17,087,299	\$14,882,787
Interest and other	1,316,680	2,072,323	2,476,988
Total investment income	19,460,236	19,159,622	17,359,775
Realized gain (loss)	(8,659,027)	2,592,093	586,648
Unrealized appreciation (depreciation)	(54,709,337)	32,902,256	9,984,000
Transfer of participants' assets to the Plan from the Virginia Power Hourly Employee Savings Plan	8,319,378	1,839,714	6,746,682
Contributions:			
Participants	22,908,667	22,002,757	20,819,667
Participating companies	8,713,218	8,757,674	8,356,603
Total additions	(3,966,865)	87,254,116	63,853,375
Distributions to participants	52,181,439	19,345,601	42,683,448
Administrative expense	314,564	417,366	430,330
Total deductions	52,496,003	19,762,967	43,113,778

Net increase (decrease) before Cumulative Effect of a Change in Accounting Principle	(56,462,868)	67,491,149	20,739,597
Cumulative Effect of a Change in Accounting Principle (Note 1)		5,865,420	
Net increase (decrease)	(56,462,868)	73,356,569	20,739,597
Net assets available for Plan benefits:			
Beginning of year	382,658,596	309,302,027	288,562,430
End of year	\$326,195,728	\$382,658,596	\$309,302,027

The accompanying notes are an integral part of the financial statements.

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DOMINION RESOURCES, INC.
EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

General:

Dominion Resources, Inc. (Dominion Resources), offers its common stock along with other investment options (see footnote 6 for additional information) to participants in the Dominion Resources, Inc. Employee Savings Plan (the Plan). Virginia Electric and Power Company (Virginia Power), a wholly-owned subsidiary of Dominion Resources, is the designated Plan sponsor, fiduciary and administrator. The Plan financial statements are prepared using the accrual basis of accounting.

For additional information concerning the Plan, see Plan documents.

Investment Income:

Dividend income is recognized on the ex-dividend date.

Investment Valuations:

Investments in securities traded on a national securities exchange are stated at the last reported sales price on the last working day of each month. Investments in mutual funds are stated at fair value based upon quoted net asset values reported on recognized securities exchanges on the last business day of the plan year. Investments in bank common trust funds (funds) are stated at estimated fair values, which have been determined based on the unit values of the funds. Unit values are determined by the bank sponsoring such funds by dividing the fund's net assets by its units outstanding at the valuation dates.

Distributions:

Distributions from the Plan are recorded on the valuation date of the month in which a participant terminated employment, retired, or submitted a valid withdrawal request.

Change in Accounting Principle:

In 1993, the Plan changed its method of accounting for distributions payable to comply with the 1993 AICPA Audit and Accounting Guide, Audits of Employee Benefit Plans. The new guidance requires that distributions payable to participants who have withdrawn from participation in a defined contribution plan be disclosed in the footnotes to the financial statements rather than be recorded as a liability of the Plan. As of December 31, 1994 and 1993, respectively net assets available for Plan benefits included benefits of \$12,544,952 and \$1,273,387 due to participants who have withdrawn from participation in the Plan.

2. Plan Participants

Any subsidiary of Dominion Resources may become a party to the Plan by adopting the Plan for the benefit of its qualified salary employees subject to approval of the Board of Directors of Dominion Resources. All Dominion Resources' subsidiaries comprise the Plan's Participating Companies.

There were 6,509 and 7,370 participants in the Plan as of December 31, 1994 and 1993, respectively.

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3. Contributions

Under the terms of the Plan, participants may make contributions to the Plan under the "Regular Option" and the "Savings Plus Option". The Regular Option allows participants to make after-tax contributions to the Plan. The Savings Plus Option allows participants to contribute to the Plan with before-tax dollars.

A maximum of 16% of the participant's eligible earnings can be invested in the Plan. Of this 16%, up to 10% can be invested on a tax-deferred basis under the Savings Plus Option. The Participating Companies contribute a matching amount equivalent to 50% of each participant's contributions, not to exceed 3% of the participant's eligible earnings, which is used to purchase Dominion Resources common stock.

4. Vesting Provisions

Participants become vested in their own contributions immediately and in the Participating Companies' matching contributions at the earlier of (a) the beginning of the third year following the year in which the contribution was made or (b) the date the participant completes five years of service with the Company. Matching contributions vest immediately for participants aged 55 or older.

5. Forfeiture Provisions

Participating Companies' contributions and related earnings, which participants forfeit as a result of withdrawing their contributions prior to vesting, are applied to reduce future Participating Companies' contributions. Such forfeitures amounted to \$40,687, \$98,372, and \$64,759 for the years ended December 31, 1994, 1993, and 1992, respectively.

6. Investment Options

The Plan provides for employee contributions to be invested in the following funds:

Dominion Resources, Inc. (DRI) Common Stock Fund - All investments are in DRI Common Stock.

Interest-Bearing Fund - This fund's focus is on preservation of principal and the primary investments are in high quality fixed income securities.

Balanced Fund - Thirty percent of this fund is invested in equity

securities and the residual is invested in fixed income securities. It is designed to produce stable long-term principal growth.

America's Utility Fund - Investments are in the common stock of electric, gas and telephone utilities, which are intended to provide high income and moderate principal growth. America's Utility Fund is sponsored and administered by a subsidiary of Dominion Resources, Inc.

Equity Index Fund - The objective is to provide a return equal to the return on the U.S. stock market as measured by the Standard and Poor's 500 Index.

Loan Fund - Participants are allowed to borrow against their vested balance and repay the amount over a three or four year period.

Participating Companies' matching contributions are invested only in the DRI Common Stock Fund and cannot be transferred to other funds.

Employee contributions may be invested in any option (except the loan fund) in 10% increments totalling to 100%. Changes in investment options may be selected four times a year, to be effective the first day of each quarter.

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7. Income Taxes

The Plan is a qualified employees' profit sharing trust under Sections 401(a) and 401(k) of the Internal Revenue Code and, as such, is exempt from Federal income taxes under Section 501(a). Pursuant to Section 402(a) of the Internal Revenue Code, a participant is not taxed on the income and contributions allocated to the participant's account until such time as the participant or the participant's beneficiaries receive distributions from the Plan.

The Plan obtained its latest determination letter on November 9, 1993, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

8. Trustee

Virginia Power has entered into a Trust Agreement with Signet Trust Company with respect to the DRI Common Stock, America's Utility, Equity Index, and Balanced Funds. NationsBank serves as Trustee of the Plan with respect to the Interest Bearing Fund.

9. Loans to Participants

Participants are eligible to secure loans against their plan assets. The maximum loan amount is the lesser of:

- 50% of the vested account balance
- \$50,000 (reduced by the maximum outstanding loan balance during the prior twelve months)

The loans are interest-bearing at one percentage point above the prime rate of interest. The rate is determined every quarter, however, the rate is fixed at the inception of the loan for the life of the loan.

Participants make repayments to the Plan on a monthly basis. Any defaults in loans result in a reclassification of the remaining loan balances as taxable distributions to the participants.

10. Fund Information

Statements of Net Assets Available for Benefits by Fund at December 31, 1994 and 1993, and Statements of Changes in Net Assets Available for Plan Benefits by Fund for the years ended December 31, 1994, 1993, and 1992 follows:

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Dominion Resources, Inc.
Employee Savings Plan
Statement of Net Assets Available for Plan Benefits by Fund
For the Year Ended December 31, 1994

Directed		Nonparticipant			Participant	
		Directed			Participant	
Equity		DRI Common			America's	
Index	Balanced	Loan	Stock	Interest	Utility	
Fund	Fund	Total	Fund	Bearing	Fund	
Assets	Fund	Fund	Fund	Fund		
Equities		\$265,495,895	\$115,424,670			
\$13,420,187	\$17,001,227	\$ 3,530,508		\$116,119,303		
Interest Bearing						
Securities		8,209,152				
	8,209,152					
U.S. Treasury Notes		9,267,834		\$ 9,267,834		
NationsBank Employee						
Benefit Stable						
Capital Fund		29,492,668		29,492,668		
Short Term Investments		8,508,643	2,955,769	986,084		
156,970	1,284,898	151,365		2,973,557		
Cash		253,928	27,974	6,772		
171,913	12,402	6,724		28,143		
Loans Receivable		5,057,889				
		5,057,889				
Contributions Receivable		23,784	9,083	2,593		
1,778	2,325	1,444		6,561		
Interest Receivable		86,200	222	85,556		
46	116	38		222		
Interfund Receivable						
(Payable)			(11,627)	(206,913)		
(6,390)	280,973	41,001	(160,153)	63,109		
Other Receivables		27,821	12,063	3,828		

5,944 5,729 257

Total Assets \$326,423,814 \$118,418,154 \$39,638,422
 13,750,448 \$18,587,670 \$11,940,489 4,897,736 \$119,190,895

Liabilities and Net
 Assets Available for
 Plan Benefits

Distributions Payable
 to Participants \$ 227,402 \$ 101,571 \$ 19,492 \$
 4,531 \$ 1,357 \$ 4,028 \$ 96,423
 Other Liabilities 684 684
 Net Assets Available
 for Plan Benefits 326,195,728 118,315,899 39,618,930
 13,745,917 18,586,313 11,936,461 \$4,897,736 119,094,472

Total Liabilities and Net
 Assets Available for
 Plan Benefits \$326,423,814 \$118,418,154 \$39,638,422
 \$13,750,448 \$18,587,670 \$11,940,489 \$4,897,736 \$119,190,895

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Dominion Resources, Inc.
 Employee Savings Plan
 Statement of Net Assets Available for Plan Benefits by Fund
 December 31, 1993

		DRI Common			
Equity			Stock	Interest	America's
Index	Balanced	Loan Total	Fund	Bearing Fund	Utility Fund
Fund Assets	Fund	Fund			
Equities		\$322,989,757	\$287,794,485		\$17,173,034
\$14,493,619	\$3,528,619				
Interest Bearing Securities		14,799,071			
	8,233,445	\$6,565,626			
U.S. Treasury Notes		19,950,084		\$19,950,084	
NationsBank Employee Benefit Stable Capital Fund		23,581,338		23,581,338	
Short Term Investments		1,263,329	16,351	456,636	70
	785,243				
Cash	5,029	460,742	41	145	459,612

Contributions Receivable	35,962	26,763	3,575	2,197
2,130	1,297			
Interest Receivable	177,414	180	177,124	22
75	13			
Interfund Receivable (Payable)	0	152,553	(527,397)	214,471
126,411	129,597	(95,635)		
Total Assets	\$383,257,697	\$287,990,373	\$43,641,505	\$17,849,406
\$15,408,408	\$11,898,014	\$6,469,991		
Liabilities and Net Assets Available for Plan Benefits				
Distributions Payable to Participants	\$ 505,980	\$ 263,763	\$ 127,207	\$ 22,401
\$ 59,259	\$ 33,350			
Other Liabilities	93,121	61,790	23,509	3,116
2,747	1,959			
Net Assets Available for Plan Benefits	382,658,596	287,664,820	43,490,789	17,823,889
15,346,402	11,862,705	\$6,469,991		
Total Liabilities and Net Assets Available for Plan Benefits	\$383,257,697	\$287,990,373	\$43,641,505	\$17,849,406
\$15,408,408	\$11,898,014	\$6,469,991		

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Dominion Resources, Inc.
Employee Savings Plan
Statement of Changes in Net Assets Available for Plan Benefits by Fund
For the Year Ended December 31, 1994

	Nonparticipant	Participant Directed
	Directed	
	DRI Common	
Equity	DRI Common Stock	Interest America's

Index	Balanced	Loan	Stock	Bearing Fund	Utility Fund
Fund	Fund	Total	Fund		
Fund	Fund	Fund	Fund		
Investment Income:					
Dividends		\$ 18,143,556	\$ 8,062,020		\$ 683,026
\$ 375,338	\$ 735,526		\$ 8,287,646		
Interest and other		1,316,680	25,640	\$ 757,002	98,725
11,834	5,567	\$ 403,633	14,279		
Total		19,460,236	8,087,660	757,002	781,751
387,172	741,093	403,633	8,301,925		
Realized Gain (Loss)		(8,659,027)	(3,789,953)	(117,394)	(627,495)
(42,242)	(105,599)		(3,976,344)		
Unrealized Appreciation					
(Depreciation)		(54,709,337)	(25,116,752)	489,611	(2,476,513)
(102,649)	(1,091,575)		(26,411,459)		
Transfer of Participants'					
Assets to the Plan					
from the Virginia					
Power Hourly Employee					
Savings Plan					
		8,319,378	3,222,444	1,855,098	
			3,241,836		
Contributions:					
Participants		22,908,667	12,117,602	3,434,923	2,594,979
2,922,891	1,838,272				
Participating Companies		8,713,218			
			8,713,218		
Interfund Transfers, Net			4,076,871	(3,034,506)	(2,408,023)
1,828,293	400,918	(1,529,569)	666,016		
Total Additions/ (Subtractions)		(3,966,865)	(1,402,128)	3,384,734	(2,135,301)
4,993,465	1,783,109	(1,125,936)	(9,464,808)		
Distributions to					
Participants					
		52,181,439	20,111,634	7,178,722	1,931,580
1,728,563	1,700,024	438,584	19,092,332		
Administrative Expense		314,564	90,507	77,871	11,091
24,991	9,329	7,735	93,040		
Total Deductions		52,496,003	20,202,141	7,256,593	1,942,671
1,753,554	1,709,353	446,319	19,185,372		
Net Increase/(Decrease)		(56,462,868)	(21,604,269)	(3,871,859)	(4,077,972)
3,239,911	73,756	(1,572,255)	(28,650,180)		

Net Assets Available
for Plan Benefits:

Beginning of Year	382,658,596	139,920,168	43,490,789	17,823,889
15,346,402	11,862,705	6,469,991	\$147,744,652	
End of Year	\$326,195,728	\$118,315,899	\$ 39,618,930	\$13,745,917
\$18,586,313	\$11,936,461	\$4,897,736	\$119,094,472	

</TABLE?

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Dominion Resources, Inc.
Employee Savings Plan
Statement of Changes in Net Assets Available for Plan Benefits by Fund
For the Year Ended December 31, 1993

Equity		DRI Common		
America's	Index	Balanced	Stock	Interest
Utility Fund	Fund	Total	Loan	Bearing Fund
		Fund	Fund	
Investment Income:				
Dividends		\$ 17,087,299	\$ 15,295,621	\$
601,455	\$ 158,275	\$ 1,031,948		
Interest		2,072,323	12,924	\$ 1,604,823
312	11,859	181	\$ 442,224	
Total		19,159,622	15,308,545	1,604,823
601,767	170,134	1,032,129	442,224	
Realized Gain (Loss)		2,592,093	2,748,384	(140,511)
0	0	(15,780)		
Unrealized Appreciation				
(Depreciation)		32,902,256	32,253,794	1,408,609
(744,249)	522,829	(538,727)		
Transfer of Participants' Assets to the Plan from the Virginia Power Hourly Employee Savings Plan		1,839,714	1,616,697	223,017
Contributions:				
Participants		22,002,757	12,966,328	5,654,827
1,292,729	1,306,558	782,315		
Participating Companies		8,757,674	8,757,674	
Interfund Transfers, Net		0	(14,655,518)	(26,150,435)
16,769,881	13,483,748	10,728,874	(176,550)	

Total Additions/ (Subtractions)	87,254,116	58,995,904	(17,399,670)
17,920,128 15,483,269	11,988,811	265,674	
Distributions to Participants	19,345,601	15,098,610	3,864,859
83,053 125,095	117,468	56,516	
Administrative Expense	417,366	244,584	124,182
13,186 11,772	8,638	15,004	
Total Deductions	19,762,967	15,343,194	3,989,041
96,239 136,867	126,106	71,520	
Net Increase/(Decrease) Before Cumulative Effect of a Change in Accounting Principle	67,491,149	43,652,710	(21,388,711)
17,823,889 15,346,402	11,862,705	194,154	
Cumulative Effect of a Change in Accounting Principle	5,865,420	4,402,472	1,462,948
0 0	0	0	
Net Increase/(Decrease)	73,356,56	48,055,182	(19,925,763)
17,823,889 15,346,402	11,862,705	194,154	
Net Assets Available for Plan Benefits:			
Beginning of Year	309,302,027	239,609,638	63,416,552
0 0	0	6,275,837	
End of Year	\$382,658,596	\$287,664,820	\$ 43,490,789
\$17,823,889 \$15,346,402	\$11,862,705	\$6,469,991	

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DOMINION RESOURCES, INC.
EMPLOYEE SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS BY FUND
FOR THE YEAR ENDED DECEMBER 31, 1992

	Total	Dominion Resources, Inc. Common Stock Fund	Interest Bearing Fund	Loan Fund
Investment income:				
Dividends	\$ 14,882,787	\$ 14,882,787		
Interest	2,476,988	24,100	\$ 2,312,149	\$ 140,739
Total investment income	17,359,775	14,906,887	2,312,149	140,739
Realized gain (loss)	586,648	848,911	(262,263)	
Unrealized appreciation	9,984,000	8,895,663	1,088,337	
Transfer of participants'				

assets to the Plan from the Virginia Power Hourly Employee Savings Plan	6,746,682	5,607,470	1,139,212	
Contributions:				
Participants	20,819,667	13,283,927	7,535,740	
Participating companies	8,356,603	8,356,603		
Total additions	63,853,375	51,899,461	11,813,175	140,739
Distributions to participants	42,683,448	33,246,215	9,437,233	
Administrative expense	430,330	273,115	157,215	
Interfund transfers, net		3,926,375	2,208,723	(6,135,098)
Total deductions	43,113,778	37,445,705	11,803,171	(6,135,098)
Net increase	20,739,597	14,453,756	10,004	6,275,837
Net assets available for Plan benefits:				
Beginning of year	288,562,430	225,155,882	63,406,548	
End of year	\$309,302,027	\$239,609,638	\$63,416,552	\$ 6,275,837

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11. Right to Terminate

Virginia Power reserves the right to terminate the Plan by action of its Board of Directors. No termination of the Plan may retroactively diminish any participant's interest in the Plan or prejudice the accrued rights thereunder. In the event of termination of the Plan, no part of the Plan assets or any participant's interest in the Plan will revert to the Participating Companies.

12. Unrealized Appreciation/Depreciation

For 1992 through 1994, the net change in unrealized appreciation (depreciation) on investments was as follows:

	1994	1993	1992
Investments at Fair Value as Determined by Quoted Market Price:			
Common Stock	\$(51,528,211)	\$32,253,794	\$8,895,663
U.S. Treasury Notes	(313,351)	32,366	(275,454)
Mutual Funds	(3,568,088)	(1,282,976)	
	(55,409,650)	31,003,184	8,620,209

Investments at Estimated
Fair Value:

Bank Common Trust Funds	700,313	1,899,072	1,363,791
	\$ (54,709,337)	\$32,902,256	\$9,984,000

13. Realized Gains and Losses on Dispositions

Proceeds from dispositions are reported net of any brokerage or other fees. Realized gains and losses on dispositions are recognized and measured using the carrying values for each transaction.

	1994	1993	1992
Investments at Fair Value as Determined by Quoted Market Price:			
Common Stock	\$ (7,766,297)	\$2,748,384	\$ 848,911
U.S. Treasury Notes	(192,474)	(321,382)	(262,263)
Mutual Funds	(733,094)	(15,780)	
	(8,691,865)	2,411,222	586,648

Investments at Estimated
Fair Value:

Bank Common Trust Funds	32,838	180,871	
	\$ (8,659,027)	\$2,592,093	\$ 586,648

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14. Investments Exceeding 5% of Net Assets

The following table represents the fair value of investments at each year end with investments exceeding 5% of the Plan's net assets shown separately:

	1994	1993
Investments at Fair Value as Determined by Quoted Market Price:		
Common Stock		
DRI Common Stock	\$231,543,973	\$287,794,485
U.S. Treasury Notes	9,267,834	19,950,084
Mutual Funds	25,159,847	28,935,098
	265,971,654	336,679,667

Investments at Estimated Fair
Value:

NationsBank Employee Benefit Stable Capital Fund	29,492,668	23,581,338
Mellon National Bank Employee Benefit Stock Index Fund	17,001,227	14,493,619
Money Market	8,508,643	1,263,329
	\$320,974,192	\$376,017,953

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DOMINION RESOURCES, INC.
EMPLOYEE SAVINGS PLAN

SUPPLEMENTAL SCHEDULE AS OF DECEMBER 31, 1994
ITEM 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

Description	Cost	Current Value
Cash	\$ 253,928	\$ 253,928
Temporary cash investments:		
Medalist Money Market Fund II	7,753,234	7,753,234
NationsBank Prime Portfolio Trust	754,988	754,988
Mellon Employee Benefit Temporary Investment Fund	421	421
Total temporary cash investments	8,508,643	8,508,643
Dominion Resources Common Stock	214,077,168	231,543,973
Miller, Anderson and Sherrerd Funds Fixed Income	9,389,192	8,209,152
Miller, Anderson and Sherrerd Funds Equity	3,886,752	3,530,508
America's Utility Fund	16,473,052	13,420,187
Mellon National Bank Employee Benefit Stock Index Fund	16,675,190	17,001,227

NationsBank Employee Benefit Stable Capital Fund (Collective Funds)	27,272,287	29,492,668
--	------------	------------

U.S. Treasury Notes:

United States Treasury Note DTD 12/02/91 6.500% due 11/30/96	1,511,118	1,403,614
United States Treasury Note DTD 11/16/92 5.125% due 11/15/95	4,300,200	4,226,968
United States Treasury Note 8.500% due 04/15/97	3,906,015	3,637,252
Total U.S. Treasury Notes	9,717,333	9,267,834
Participant Loans bearing interest from 7% to 8.5% with maturities ranging from 30 months to 48 months	5,057,889	5,057,889
Total Assets Held For Investment	\$311,311,434	\$326,286,009

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DOMINION RESOURCES, INC.
EMPLOYEE SAVINGS PLAN

SUPPLEMENTAL SCHEDULE AS OF DECEMBER 31, 1994
ITEM 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

The Dominion Resources, Inc. Employee Savings Plan assets are combined with the assets of the Virginia Power Hourly Employee Savings Plan in a master trust for investment purposes. Such schedules report the 5% transactions which transpired in 1994 for this master trust and were filed in paper format as Exhibit 99(i).

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K
ANNUAL REPORT
Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

(Mark One):

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934 [FEE REQUIRED].
For the fiscal year ended December 31, 1994

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934 [NO FEE REQUIRED].
For the transition period from _____ to _____

Commission File number 33-55403

A. Full title of the plan and the address of the plan, if different from
that of the issuer named below:

Virginia Power
Hourly Employee Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the
address of its principal executive office:

DOMINION RESOURCES, INC.
P.O. Box 26532
901 East Byrd Street
Richmond, Virginia 23261-6532

VIRGINIA POWER
HOURLY EMPLOYEE SAVINGS PLAN

FINANCIAL STATEMENTS

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Financial Statements:	
Statements of Net Assets Available for Plan Benefits as of December 31, 1994 and 1993	F-3 - F-4
Statements of Changes in Net Assets Available for Plan Benefits for the Years Ended December 31, 1994, 1993 and 1992	F-5 - F-7
Notes to Financial Statements	F-8 - F-11
Supplemental Schedules:	
Item 27a - Schedule of Assets Held for Investment Purposes	F-12
Item 27d - Schedule of Reportable Transactions	F-13

Schedules Omitted:

The following schedules are omitted because of the absence of the conditions under which they are required, or because the required information is included in the financial statements or notes thereto:

Schedules I, II and III.

INDEPENDENT AUDITORS' REPORT

To the Organization and Compensation Committee of the
Board of Directors of Dominion Resources, Inc.

We have audited the accompanying financial statements of the Virginia Power Hourly Employee Savings Plan as of December 31, 1994 and 1993 and for each of the three years in the period ended December 31, 1994, listed in the Table of Contents on page F-1. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 1994 and 1993, and the changes in net assets available for plan benefits for each of the three years in the period ended December 31, 1994, in conformity with generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedules of 1) assets held for investment purposes as of December 31, 1994 and 2) reportable transactions for the year ended December 31, 1994 are presented for purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information by fund is presented for the purpose of additional analysis of the basic financial statements rather than to present information regarding the net assets available for benefits and changes in net assets available for benefits of the individual funds, and is not a required part of the basic financial statements. The supplemental schedules and information by fund are the responsibility of the Plan's management. Such schedules have been subjected to the auditing procedures applied in our audit of the basic 1994 financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Deloitte & Touche LLP

May 16, 1995

HOURLY EMPLOYEE SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 1994

Supplemental Information by Fund

Directed	NonParticipant		Participant	
	Directed		Dominion	
			Resources, Inc.	Interest
			Common Stock	Bearing
			Fund	Fund
ASSETS	Loan	Common Stock		
		Total		
	Fund	Fund		
Investments in securities:				
	Dominion Resources, Inc.,			
	1,417,906 shares of common			
	stock at market value			
	(cost \$49,369,999)	\$51,044,616	\$25,445,741	
		\$25,598,875		
	Common Trust Fund			
	(cost \$10,780,297)	11,657,980		
\$11,657,980				
	U.S. Treasury Notes at market			
	value (cost \$3,841,105)	3,663,426		
3,663,426				
	Total investments in			
	securities	66,366,022	25,445,741	
15,321,406		25,598,875		
	Loans to participants at face value	1,08,249		
		\$1,408,249		
	Temporary cash investments			
	at cost (approximates			
	market value)	1,757,191	681,653	
389,783		685,755		
	Cash	15,618	6,451	
2,677		6,490		
	Contributions receivable	7,326	3,102	
1,983		2,241		
	Interfund receivable (payable)		23,455	
3,673	(50,306)	23,178		
	Interest receivable	62,058	51	

61,955			52	
Other receivables		612		102
510				
Total		\$69,617,076		\$26,160,555
\$15,781,987	\$1,357,943		\$26,316,591	

LIABILITIES AND NET ASSETS
AVAILABLE FOR PLAN BENEFITS

Distributions payable to participants		\$ 89,215	\$ 40,286	\$
10,682		\$ 38,247		
Other liabilities		152	152	
Net assets available for Plan benefits		69,527,709	26,120,117	
15,771,305	\$1,357,943	\$26,278,344		
Total		\$69,617,076	\$26,160,555	
\$15,781,987	\$1,357,943	\$26,316,591		

The accompanying notes are an integral part of the financial statements.

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VIRGINIA POWER
HOURLY EMPLOYEE SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 1993

Supplemental Information by Fund

		Dominion Resources, Inc. Common Stock	Interest Bearing
ASSETS	Total	Fund	Fund
Loan			
Fund			
Investments in securities:			
Dominion Resources, Inc., 1,429,237 shares of common stock at market value (cost \$45,402,158)	\$64,851,619	\$64,851,619	
Common Trust Fund (cost \$8,382,866)	8,766,178		
\$8,766,178			
U.S. Treasury Notes at market value (cost \$7,402,640)	7,416,286		
7,416,286			
Total investments in			

securities	81,034,083	64,851,619
16,182,464		
Loans to participants at face value	1,517,059	
\$1,517,059		
Temporary cash investments		
at cost (approximates		
market value)	173,435	3,684
169,751		
Cash	63	9
54		
Contributions Receivable	9,855	8,130
1,725		
Interfund receivable (payable)		4,520
(18,374) 13,854		
Interest receivable	76,676	41
76,635		
Total	\$82,811,171	\$64,868,003
\$16,412,255 \$1,530,913		

LIABILITIES AND NET ASSETS
AVAILABLE FOR PLAN BENEFITS

Distributions payable to			
participants	\$ 181,707	\$ 137,479	\$
44,228			
Other liabilities	21,558	11,386	
10,172			
Net assets available for			
Plan benefits	82,607,906	64,719,138	
16,357,855 \$1,530,913			
Total	\$82,811,171	\$64,868,003	
\$16,412,255 \$1,530,913			

The accompanying notes are an integral part of the financial statements.

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VIRGINIA POWER
HOURLY EMPLOYEE SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 1994

Supplemental Information by Fund

	Nonparticipant		Participant
Directed	Directed	Dominion	
	Dominion	Resources, Inc.	Interest
	Resources, Inc.	Common Stock	Bearing
Loan	Common Stock	Fund	Fund
Fund	Total		
	Fund		
Investment income:			
Dividends	\$ 3,630,373	\$ 1,790,137	
Interest	\$ 1,840,236		
	379,276	6,652	\$ 279,845
\$ 89,074	3,705		
Total investment income	4,009,649	1,796,789	279,845
89,074	1,843,941		
Realized (loss)	(1,799,289)	(856,875)	
(43,397)	(899,017)		
Unrealized appreciation			
(depreciation)	(11,569,787)	(6,174,924)	641,744
	(6,036,607)		
Contributions:			
Participants	6,766,781	4,138,907	2,627,874
Participating companies	2,975,733		
	2,975,733		
Total additions	383,087	(1,096,103)	3,506,066
89,074	(2,115,950)		
Distribution to participants	5,071,563	1,827,334	1,471,226
38,282	1,734,721		
Administrative expense	72,343	20,097	28,787
2,800	20,659		
Transfer of participants'			
assets from the Plan to			
the Dominion Resources			
Employee Savings Plan	8,319,378	3,222,444	1,855,098
	3,241,836		
Interfund transfers, net		(806,706)	737,505
220,962	(151,761)		
Total deductions	13,463,284	4,263,169	4,092,616
262,044	4,845,455		
Net (decrease)	(13,080,197)	(5,359,272)	

(586,550) (172,970) (6,961,405)

Net assets available for
Plan benefits:

Beginning of year	82,607,906	31,479,389	16,357,855
1,530,913	33,239,749		
End of year	\$ 69,527,709	\$26,120,117	\$15,771,305
\$1,357,943	\$ 26,278,344		

The accompanying notes are an integral part of the financial statements.

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VIRGINIA POWER
HOURLY EMPLOYEE SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 1993

Supplemental Information by Fund

	Total	Dominion Resources, Inc. Common Stock Fund	Interest Bearing Fund
Loan			
Fund			
Investment income:			
Dividends	\$ 3,337,125	\$ 3,337,125	
Interest	534,129	3,440	\$ 427,885
\$ 102,804			
Total investment income	3,871,254	3,340,565	427,885
102,804			
Realized gain (loss)	551,595	589,059	
(37,464)			
Unrealized appreciation	7,583,495	7,536,720	46,775
Contributions:			
Participants	6,667,504	3,938,924	2,728,580
Participating companies	2,646,269	2,646,269	
Total additions	21,320,117	18,051,537	3,165,776
102,804			
Distributions to participants	4,371,250	3,182,285	1,188,965
Administrative expense	89,654	53,363	33,110
3,181			

Transfer of participants' assets from the Plan to the Dominion Resources Employee Savings Plan	1,839,714	1,616,697	223,017
Interfund transfers, net		(430,296)	616,379
(186,083)			
Total deductions	6,300,618	4,422,049	2,061,471
(182,902)			
Net increase	15,019,499	13,629,488	1,104,305
285,706			
Net assets available for Plan benefits:			
Beginning of year	67,588,407	51,089,650	15,253,550
1,245,207			
End of year	\$82,607,906	\$64,719,138	\$16,357,855
\$1,530,913			

The accompanying notes are an integral part of the financial statements.

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VIRGINIA POWER
HOURLY EMPLOYEE SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 1992

Supplemental Information by Fund

			Dominion Resources, Inc.
			Common Stock
Bearing Fund	Loan Fund	Total	Fund
Interest			
Investment income:			
Dividends		\$ 2,962,281	\$ 2,962,281

Interest	612,268	4,797	\$
585,955 \$ 21,516			
Total investment income	3,574,549	2,967,078	
585,955 21,516			
Realized gain (loss)	16,472	82,934	
(66,462)			
Unrealized appreciation	2,512,511	1,978,823	
533,688			
Contributions:			
Participants	5,857,595	3,227,758	
2,629,837			
Participating companies	2,545,733	2,545,733	
Total additions	14,506,860	10,802,326	
3,683,018 21,516			
Distributions to			
participants	4,304,643	3,099,502	
1,205,141			
Administrative expense	104,703	57,370	
47,333			
Transfer of participants'			
assets from the Plan to the			
Dominion Resources Employee			
Savings Plan	6,746,682	5,607,470	
1,139,212			
Interfund transfers, net		703,320	
520,371 (1,223,691)			
Total deductions	11,156,028	9,467,662	
2,912,057 (1,223,691)			
Net increase	3,350,832	1,334,664	
770,961 1,245,207			
Net assets available for Plan			
benefits:			
Beginning of year	64,237,575	49,754,986	
14,482,589			
End of year	\$ 67,588,407	\$51,089,650	
\$15,253,550 \$1,245,207			

The accompanying notes are an integral part of the financial statements.

VIRGINIA POWER
HOURLY EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

General:

Dominion Resources, Inc. (Dominion Resources), offers its common stock to participants in the Virginia Power Hourly Employee Savings Plan (the Plan).

Virginia Electric and Power Company (Virginia Power), a wholly-owned subsidiary of Dominion Resources, is the designated Plan sponsor, fiduciary and administrator. The Plan financial statements are prepared using the accrual basis of accounting.

For additional information concerning the Plan, see Plan documents.

Investment Income:

Dividend income is recognized on the ex-dividend date.

Investment Valuations:

Investments in securities traded on a national securities exchange are stated at the last reported sales price on the last working day of each month (the valuation date). Investments in bank common trust funds (funds) are stated at estimated fair values, which have been determined based on the unit values of the funds. Unit values are determined by the bank sponsoring such funds by dividing the fund's net assets by its units outstanding at the valuation dates.

Distributions:

Distributions from the Plan are recorded on the valuation date of the month in which a participant terminated employment, retired, or submitted a valid withdrawal request.

Distributions Payable:

In 1993, the Plan changed its method of accounting for distributions payable to comply with the 1993 AICPA Audit and Accounting Guide, Audits of Employee Benefit Plans. The new guidance requires that distributions payable to persons who have withdrawn from participation in a defined contribution plan be disclosed in the footnotes to the financial statements rather than be recorded as a liability of the Plan. As of December 31, 1994 and 1993, respectively net assets available for benefits included benefits of \$220,632 and \$83,481 due to participants who have withdrawn from participation in the Plan.

2. Plan Participants

Any subsidiary of Dominion Resources may become a party to the Plan by adopting the Plan for the benefit of its qualifying hourly employees subject to approval of the Board of Directors of Dominion Resources. All Dominion Resources' subsidiaries comprise the Plan's Participating Companies.

There were 3,265 and 3,551 participants in the Plan as of December 31, 1994 and 1993, respectively.

3. Contributions

Under the terms of the Plan, participants may make contributions to the Plan under the "Regular Option" and the "Savings Plus Option". The Regular Option allows participants to make after-tax contributions to the Plan. The Savings Plus Option allows participants to contribute to the Plan with before-tax dollars.

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A maximum of 16% of the participant's eligible earnings can be invested in the Plan. Of this 16%, up to 10% can be invested on a tax-deferred basis under the Savings Plus Option. The Participating Companies contribute a matching amount equivalent to 50% of each participant's contributions, not to exceed 3% of the participant's eligible earnings, which is used to purchase Dominion Resources common stock.

4. Vesting Provisions

Participants become vested in their own contributions immediately and in the Participating Companies' matching contributions at the earlier of (a) the beginning of the third year following the year in which the contribution was made or (b) the date the participant completes five years of service with the Company. Matching contributions vest immediately for participants aged 55 or older.

5. Forfeiture Provisions

Participating Companies' contributions and related earnings, which participants forfeit as a result of withdrawing their contributions prior to vesting, are applied to reduce future Participating Companies' contributions. Such forfeitures amounted to \$14,265, \$44,029, and \$41,344 for the years ended December 31, 1994, 1993, and 1992, respectively.

6. Investment Options

The Plan provides for two investment options which include the Dominion Resources Common Stock Fund (Stock Fund) and the Interest Bearing Fund. The Interest Bearing Fund investments include securities of the United States government and other highly rated securities. Participants may elect to have 50% of their contributions invested in each of the Funds or to have 100% invested in either Fund.

7. Income Taxes

The Plan is a qualified employee's profit sharing trust under Sections 401(a) and 401(k) of the Internal Revenue Code and, as such, is exempt from Federal income taxes under Section 501(a). Pursuant to Section 402(a) of the Internal Revenue Code, a participant is not taxed on the income and contributions allocated to the participant's account until such time as the participant or the participant's beneficiaries receive distributions from the Plan.

The Plan obtained its latest determination letter on November 9, 1993, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

8. Trustee

Virginia Power has entered into a Trust Agreement with Signet Trust Company with respect to the Dominion Resources, Inc. Common Stock Fund. NationsBank serves as Trustee of the Plan with respect to the Interest Bearing Fund.

9. Loans to Participants

Participants are eligible to secure loans against their Plan assets. The

maximum loan amount is the lesser of:

- 50% of the vested account balance
- \$50,000 (reduced by the maximum outstanding loan balance during the prior twelve months)

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The loans are interest-bearing at one percentage point above the prime rate of interest. The rate is determined every quarter, however, the rate is fixed at the inception of the loan for the life of the loan.

Participants make repayments to the Plan on a monthly basis. Any defaults in loans result in a reclassification of the remaining loan balances as taxable distributions to the participants.

10. Right to Terminate

Virginia Power reserves the right to terminate the Plan by action of its Board of Directors. No termination of the Plan may retroactively diminish any participant's interest in the Plan or prejudice the accrued rights thereunder. In the event of termination of the Plan, no part of the Plan assets or any participant's interest in the Plan will revert to Participating Companies.

11. Unrealized Appreciation

For 1992 through 1994, the net change in unrealized appreciation (depreciation) on investments was as follows:

	1994	1993	1992
Investments at Fair Value as Determined by Quoted Market Price:			
Common Stock	\$(12,211,531)	\$7,536,720	\$1,978,823
U.S. Treasury Notes	(410,716)	8,629	(135,134)
	(12,622,247)	7,545,349	1,843,689
Investments at Estimated Fair Value:			
Bank Common Trust Funds	1,052,460	38,146	668,822
	\$(11,569,787)	\$7,583,495	\$2,512,511

12. Realized Gains and Losses on Dispositions

Proceeds from dispositions are reported net of any brokerage or other fees. Realized gains and losses on dispositions are recognized and measured using the carrying values for each transaction.

	1994	1993	1992
Investments at Fair Value as Determined by Quoted Market Price:			
Common Stock	\$ (1,755,892)	\$ 589,059	\$ 82,934
U.S. Treasury Notes	(71,154)	(85,688)	(66,462)
	(1,827,046)	503,371	16,472
Investments at Estimated Fair Value:			
Bank Common Trust Funds	27,757	48,224	
	\$ (1,799,289)	\$ 551,595	\$ 16,472

13. Investments Exceeding 5% of Net Assets

The following table represents the fair value of investments at each year end with investments exceeding 5% of the Plan's net assets shown separately:

	1994	1993
Investments at Fair Value as Determined by Quoted Market Price:		
Common Stock		
DRI Common Stock	\$51,044,616	\$64,851,619
U.S. Treasury Notes	3,663,426	7,416,286
	54,708,042	72,267,905
Investments at Estimated Fair Value:		
Bank Common Trust Funds		
NationsBank Employee Benefit		
Stable Capital Fund	11,657,980	8,766,178
Money Market	1,757,191	173,435
	\$68,123,213	\$81,207,518

VIRGINIA POWER
HOURLY EMPLOYEE SAVINGS PLAN

SUPPLEMENTAL SCHEDULE AS OF DECEMBER 31, 1994
ITEM 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

Description	Cost	Current Value
Cash	\$ 15,618	\$ 15,618
Temporary cash investments:		
Medalist Money Market Account II	1,458,757	1,458,757
NationsBank Prime Fund	298,434	298,434
Total temporary cash investments	1,757,191	1,757,191
Dominion Resources Common Stock	49,369,999	51,044,616
NationsBank Employee Benefit Stable Capital Fund (Collective Funds)	10,780,297	11,657,980
U.S. Treasury Notes:		
United States Treasury Note DTD 12/02/91 6.500% due 11/30/96	597,320	554,826
United States Treasury Note DTD 11/16/92 5.125% due 11/15/95	1,699,800	1,670,852
United States Treasury Note 8.500% due 04/15/97	1,543,985	1,437,748
Total U.S. Treasury Notes	3,841,105	3,663,426
Participant Loans bearing interest from 7% to 8.5% with maturities ranging from 30 months to 48 months	1,408,249	1,408,249
Total Assets Held For Investment	\$67,172,459	\$69,547,080

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VIRGINIA POWER
HOURLY EMPLOYEE SAVINGS PLAN

SUPPLEMENTAL SCHEDULE AS OF DECEMBER 31, 1994
ITEM 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

The Virginia Power Hourly Employee Savings Plan assets are combined with the assets of the Dominion Resources, Inc. Employee Savings Plan in a master trust for investment purposes. Such schedules report the 5% transactions which transpired in 1994 for this master trust and were filed in paper format as Exhibit 99(iii).

FORM 11-K
DECEMBER 31, 1994

EXHIBIT INDEX

Exhibit	Page
Exhibit 99(i) Financial Statements to Form 11-K of Dominion Resources, Inc. Employee Savings Plan (Filed in paper format)	
Exhibit 99(ii) Independent Auditor's Consent (Filed electronically herewith)	
Exhibit 99(iii) Financial Statements to Form 11-K of Virginia Power Hourly Employee Savings Plan (Filed in paper format)	
Exhibit 99(iv) Independent Auditor's Consent (filed electronically herewith)	

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in Registration Statement No. 33-55403 of Dominion Resources, Inc. on Form S-8 of our report dated May 16, 1995, appearing in this Annual Report on Form 11-K of Dominion Resources, Inc. Employee Savings Plan for the year ended December 31, 1994.

DELOITTE & TOUCHE LLP

Richmond, Virginia
May 30, 1995

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in Registration Statement No. 33-55403 of Dominion Resources, Inc. on Form S-8 of our report dated May 16, 1995, appearing in this Annual Report on Form 11-K of Virginia Power Hourly Employee Savings Plan for the year ended December 31, 1994.

DELOITTE & TOUCHE LLP

Richmond, Virginia
May 30, 1995