

**Dominion**
**Unaudited Supplemental Summary of 2014 Operating Earnings**
*(millions, except per share amounts)*

	<b>12 Months Ended 12/31/14</b>	<b>Quarter ended 12/31/14</b>	<b>Quarter ended 09/30/14</b>	<b>Quarter ended 06/30/14</b>	<b>Quarter Ended 03/31/14</b>
<b>Dominion Virginia Power</b>					
<b>Electric Distribution</b>					
Operating revenue	\$1,315	\$322	\$325	\$316	\$352
Expenses:					
Commodity purchases	3	1	1	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	347	82	95	82	88
Depreciation, depletion and amortization	339	86	86	84	83
Other	60	7	16	17	20
Earnings including noncontrolling interests before interest and taxes	\$566	\$146	\$127	\$133	\$160
<b>Electric Transmission</b>					
Operating revenue	\$693	\$193	\$177	\$152	\$171
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	101	37	23	10	31
Depreciation, depletion and amortization	123	33	32	30	28
Other	4	(2)	1	2	3
Earnings including noncontrolling interests before interest and taxes	\$465	\$125	\$121	\$110	\$109
<b>Segment Eliminations</b>					
Operating revenue	(\$72)	(\$17)	(\$18)	(\$18)	(\$19)
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(72)	(17)	(18)	(18)	(19)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$0	\$0	\$0	\$0	\$0
<b>Dominion Virginia Power Total</b>					
Operating revenue	\$1,936	\$498	\$484	\$450	\$504
Expenses:					
Commodity purchases	3	1	1	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	376	102	100	74	100
Depreciation, depletion and amortization	462	119	118	114	111
Other	64	5	17	19	23
Earnings including noncontrolling interests before interest and taxes	\$1,031	\$271	\$248	\$243	\$269
Interest and related charges	205	49	52	52	52
Income taxes	317	84	76	74	83
Noncontrolling interests	7	2	1	1	3
<b>Operating earnings contribution</b>	<b>\$502</b>	<b>\$136</b>	<b>\$119</b>	<b>\$116</b>	<b>\$131</b>
Average shares outstanding, diluted	584.5	586.5	584.6	583.9	582.9
<b>Operating earnings per share contribution</b>	<b>0.86</b>	<b>0.23</b>	<b>0.20</b>	<b>0.20</b>	<b>0.22</b>

**Notes:**

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

## Dominion

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(millions, except per share amounts)

	12 Months Ended 12/31/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
<b>Dominion Energy</b>					
<b>Gas Distribution (DEO &amp; HGI)</b>					
Operating revenue	\$865	\$238	\$142	\$167	\$318
Expenses:					
Commodity purchases	217	56	11	28	122
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	202	69	42	41	50
Depreciation, depletion and amortization	65	17	16	17	15
Other	119	33	20	25	41
Earnings including noncontrolling interests before interest and taxes	\$262	\$63	\$53	\$56	\$90
<b>Gas Transmission<sup>1</sup></b>					
Operating revenue	\$2,074	\$529	\$469	\$525	\$551
Expenses:					
Commodity purchases	833	188	174	242	229
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	195	27	62	88	18
Depreciation, depletion and amortization	176	50	43	41	42
Other	2	(6)	5	(5)	8
Earnings including noncontrolling interests before interest and taxes	\$868	\$270	\$185	\$159	\$254
<b>Segment Eliminations and Other</b>					
Operating revenue	(\$47)	(\$10)	(\$8)	(\$11)	(\$18)
Expenses:					
Commodity purchases	(42)	(10)	(7)	(8)	(17)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(3)	1	(1)	(2)	(1)
Depreciation, depletion and amortization	0	0	0	0	0
Other	1	0	2	(1)	(0)
Earnings including noncontrolling interests before interest and taxes	(\$3)	(\$1)	(\$2)	(\$0)	\$0
<b>Dominion Energy Total</b>					
Operating revenue	\$2,892	\$757	\$603	\$681	\$851
Expenses:					
Commodity purchases	1,008	234	178	262	334
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	394	97	103	127	67
Depreciation, depletion and amortization	241	67	59	58	57
Other	122	27	27	19	49
Earnings including noncontrolling interests before interest and taxes	\$1,127	\$332	\$236	\$215	\$344
Interest and related charges	11	3	1	3	4
Income taxes	436	131	91	82	132
Noncontrolling interests	3	3	0	0	0
<b>Operating earnings contribution</b>	<b>\$677</b>	<b>\$195</b>	<b>\$144</b>	<b>\$130</b>	<b>\$208</b>
Average shares outstanding, diluted	584.5	586.5	584.6	583.9	582.9
<b>Operating earnings per share contribution</b>	<b>1.16</b>	<b>0.34</b>	<b>0.25</b>	<b>0.22</b>	<b>0.36</b>

#### Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

<sup>1</sup> Includes Producer Services business.

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	12 Months Ended 12/31/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
<b>Dominion Generation</b>					
<b>Utility Generation</b>					
Operating revenue	\$5,651	\$1,319	\$1,570	\$1,281	\$1,481
Expenses:					
Commodity purchases	2,403	588	648	517	650
Purchased electric capacity	361	100	86	87	88
Other operations and maintenance	1,053	276	256	280	241
Depreciation, depletion and amortization	416	100	106	103	107
Other	108	18	25	27	38
Earnings including noncontrolling interests before interest and taxes	\$1,310	\$237	\$449	\$267	\$357
<b>Merchant Generation</b>					
Operating revenue	\$1,517	\$309	\$351	\$319	\$538
Expenses:					
Commodity purchases	517	89	93	112	223
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	507	154	104	142	107
Other	34	2	9	13	10
Earnings before interest, taxes and DD&A	\$459	\$64	\$145	\$52	\$198
Depreciation, depletion and amortization	98	26	24	24	24
Earnings including noncontrolling interests before interest and taxes	\$361	\$38	\$121	\$28	\$174
<b>Retail</b>					
Operating revenue	\$582	\$124	\$78	\$114	\$266
Expenses:					
Commodity purchases	469	90	63	91	225
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	47	10	14	11	12
Depreciation, depletion and amortization	2	0	1	1	0
Other	(4)	(1)	(2)	0	(1)
Earnings including noncontrolling interests before interest and taxes	\$68	\$25	\$2	\$11	\$30
<b>Segment Eliminations</b>					
Operating revenue	(\$15)	(\$1)	(\$3)	(\$10)	(\$1)
Expenses:					
Commodity purchases	(15)	(1)	(3)	(10)	(1)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(0)	(0)	(0)	(0)	(0)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	(\$0)	(\$0)	\$0	\$0	(\$0)
<b>Dominion Generation Total</b>					
Operating revenue	\$7,735	\$1,751	\$1,996	\$1,704	\$2,284
Expenses:					
Commodity purchases	3,374	766	801	710	1,097
Purchased electric capacity	361	100	86	87	88
Other operations and maintenance	1,607	440	374	433	360
Depreciation, depletion and amortization	516	126	131	128	131
Other	138	19	32	40	47
Earnings including noncontrolling interests before interest and taxes	\$1,739	\$300	\$572	\$306	\$561
Interest and related charges	240	58	59	57	66
Income taxes	392	(66)	186	89	183
Noncontrolling interests	6	1	1	1	3
<b>Operating earnings contribution</b>	<b>\$1,101</b>	<b>\$307</b>	<b>\$326</b>	<b>\$159</b>	<b>\$309</b>
Average shares outstanding, diluted	584.5	586.5	584.6	583.9	582.9
<b>Operating earnings per share contribution</b>	<b>1.88</b>	<b>0.52</b>	<b>0.56</b>	<b>0.27</b>	<b>0.53</b>

**Notes:**

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
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- Figures may not add due to rounding

## Dominion

### Unaudited Supplemental Summary of 2014 Operating Earnings

(millions, except per share amounts)

	12 Months Ended 12/31/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
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**THIS SCHEDULE PRESENTS MEASURES OF OPERATING EARNINGS THAT EXCLUDE CERTAIN ITEMS THAT ARE INCLUDED IN GAAP. PLEASE REFER TO THE FOLLOWING PAGE FOR THE GAAP EQUIVALENT OF THIS SCHEDULE**

#### Corporate and Other Total

Operating revenue	\$590	\$157	\$144	\$143	\$146
Expenses:					
Commodity purchases	6	2	1	1	2
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	567	149	141	141	136
Depreciation, depletion and amortization	35	10	9	8	8
Other	(5)	(8)	(1)	(3)	7
Earnings including noncontrolling interests before interest and taxes	(13)	4	(6)	(4)	(7)
Interest and related charges	484	115	125	122	122
Income taxes	(220)	37	(87)	(82)	(88)
Noncontrolling interests	0	0	0	0	0
<b>Operating earnings contribution</b>	<b>(\$277)</b>	<b>(\$148)</b>	<b>(\$44)</b>	<b>(\$44)</b>	<b>(\$41)</b>
Average shares outstanding, diluted	584.5	586.5	584.6	583.9	582.9
<b>Operating earnings per share contribution</b>	<b>(0.47)</b>	<b>(0.25)</b>	<b>(0.08)</b>	<b>(0.07)</b>	<b>(0.07)</b>

#### Total Segment Eliminations and Adjustments

Operating revenue	(\$687)	(\$191)	(\$177)	(\$165)	(\$154)
Expenses:					
Commodity purchases	(80)	(32)	(29)	(16)	(3)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(607)	(159)	(148)	(149)	(151)
Depreciation, depletion and amortization	0	0	0	0	0
Other	33	8	9	8	8
Earnings including noncontrolling interests before interest and taxes	(33)	(8)	(9)	(8)	(8)
Interest and related charges	(33)	(8)	(9)	(8)	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
<b>Operating earnings contribution</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Average shares outstanding, diluted	584.5	586.5	584.6	583.9	582.9
<b>Operating earnings per share contribution</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### Dominion Total

Operating revenue	\$12,466	\$2,972	\$3,050	\$2,813	\$3,631
Expenses:					
Commodity purchases	4,311	971	952	957	1,431
Purchased electric capacity	361	100	86	87	88
Other operations and maintenance	2,337	629	570	626	512
Depreciation, depletion and amortization	1,254	322	317	308	307
Other	352	51	84	83	134
Earnings including noncontrolling interests before interest and taxes	\$3,851	\$899	\$1,041	\$752	\$1,159
Interest and related charges	907	217	228	226	236
Income taxes	925	186	266	163	310
Noncontrolling interests	16	6	2	2	6
<b>Consolidated operating earnings attributable to Dominion</b>	<b>\$2,003</b>	<b>\$490</b>	<b>\$545</b>	<b>\$361</b>	<b>\$607</b>
Average shares outstanding, diluted	584.5	586.5	584.6	583.9	582.9
<b>Consolidated operating earnings per share</b>	<b>3.43</b>	<b>0.84</b>	<b>0.93</b>	<b>0.62</b>	<b>1.04</b>

#### Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding

**Dominion**
**Unaudited Supplemental Summary of 2014 GAAP Earnings**
*(millions, except per share amounts)*

	12 Months Ended 12/31/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
<b>THIS SCHEDULE PRESENTS GAAP MEASURES OF REPORTED NET INCOME ATTRIBUTABLE TO DOMINION PLEASE REFER TO THE PRECEDING PAGE FOR THE OPERATING EARNINGS EQUIVALENT OF THIS SCHEDULE</b>					
<b>Corporate and Other Total</b>					
Operating revenue	\$560	\$128	\$144	\$143	\$145
Expenses:					
Commodity purchases	450	3	1	1	445
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	995	313	185	448	49
Depreciation, depletion and amortization	73	10	46	8	9
Other	(65)	(25)	(31)	(9)	0
Income including noncontrolling interests before interest and taxes	(893)	(173)	(57)	(305)	(358)
Interest and related charges	770	396	128	123	123
Income taxes	(693)	(174)	(125)	(182)	(212)
Income from continuing operations including noncontrolling interests	(970)	(395)	(60)	(246)	(269)
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
<b>Reported Earnings (Loss) Contribution</b>	<b>(\$970)</b>	<b>(395)</b>	<b>(\$60)</b>	<b>(\$246)</b>	<b>(\$269)</b>
Average shares outstanding, diluted	584.5	586.5	584.6	583.9	582.9
<b>Reported Earnings (Loss) Per Share Contribution</b>	<b>(1.66)</b>	<b>(0.67)</b>	<b>(0.11)</b>	<b>(0.42)</b>	<b>(0.46)</b>
<b>Total Segment Eliminations and Adjustments</b>					
Operating revenue	(\$687)	(\$191)	(\$177)	(\$165)	(\$154)
Expenses:					
Commodity purchases	(80)	(32)	(29)	(16)	(3)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(607)	(159)	(148)	(149)	(151)
Depreciation, depletion and amortization	0	0	0	0	0
Other	33	8	9	8	8
Income including noncontrolling interests before interest and taxes	(33)	(8)	(9)	(8)	(8)
Interest and related charges	(33)	(8)	(9)	(8)	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
<b>Segment Eliminations Earnings (Loss) Contribution</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Average shares outstanding, diluted	584.5	586.5	584.6	583.9	582.9
<b>Segment Eliminations Earnings (Loss) Per Share Contribution</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Dominion Total</b>					
Operating revenue	\$12,436	\$2,943	\$3,050	\$2,813	\$3,630
Expenses:					
Commodity purchases	4,755	972	952	957	1,874
Purchased electric capacity	361	100	86	87	88
Other operations and maintenance	2,765	793	614	933	425
Depreciation, depletion and amortization	1,292	322	354	308	308
Other taxes	542	118	123	134	167
Total operating expenses	9,715	2,305	2,129	2,419	2,862
Income from Operations	2,721	638	921	394	768
Other income (loss)	250	84	69	57	40
Income including noncontrolling interests before interest and taxes	2,971	722	990	451	808
Interest and related charges	1,193	498	231	227	237
Income before taxes	1,778	224	759	224	571
Income taxes	452	(25)	228	63	186
Income from continuing operations including noncontrolling interests	1,326	249	531	161	385
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	16	6	2	2	6
<b>Net Income attributable to Dominion</b>	<b>\$1,310</b>	<b>\$243</b>	<b>\$529</b>	<b>\$159</b>	<b>\$379</b>
Average shares outstanding, diluted	584.5	586.5	584.6	583.9	582.9
<b>Consolidated reported earnings per share</b>	<b>2.24</b>	<b>0.42</b>	<b>0.90</b>	<b>0.27</b>	<b>0.65</b>

**Notes:**

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding