

Dominion
Unaudited Supplemental Summary of 2016 Reported and Operating Earnings
(millions, except per share amounts)

	12 Months Ended 12/31/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
Dominion Virginia Power					
Electric Distribution					
Operating revenue	\$1,337	\$324	\$368	\$313	\$332
Expenses:					
Commodity purchases	3	0	1	1	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	415	95	108	108	104
Depreciation, depletion and amortization	370	95	93	92	90
Other	88	18	24	23	23
Earnings including noncontrolling interests before interest and taxes	\$461	\$116	\$142	\$89	\$114
Electric Transmission					
Operating revenue	\$977	\$231	\$271	\$225	\$250
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	201	30	74	32	65
Depreciation, depletion and amortization	167	44	42	41	40
Other	35	10	9	8	8
Earnings including noncontrolling interests before interest and taxes	\$574	\$147	\$146	\$144	\$137
Segment Eliminations and Other					
Operating revenue	(\$81)	(\$21)	(\$19)	(\$20)	(\$21)
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(82)	(21)	(19)	(17)	(25)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$1	\$0	\$0	(\$3)	\$4
Dominion Virginia Power Total					
Operating revenue	\$2,233	\$534	\$620	\$518	\$561
Expenses:					
Commodity purchases	3	0	1	1	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	534	104	163	123	144
Depreciation, depletion and amortization	537	139	135	133	130
Other	123	28	33	31	31
Earnings including noncontrolling interests before interest and taxes	\$1,036	\$263	\$288	\$230	\$255
Interest and related charges	244	64	60	60	60
Income taxes	308	78	89	66	75
Noncontrolling interests	0	0	0	0	0
Reported and Operating earnings contribution	\$484	\$121	\$139	\$104	\$120
Average shares outstanding, diluted	617.1	627.1	626.0	617.0	598.2
Reported and Operating earnings per share contribution	0.78	0.19	0.22	0.17	0.20

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

Dominion

Unaudited Supplemental Summary of 2016 Reported and Operating Earnings

(millions, except per share amounts)

	12 Months Ended 12/31/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
Dominion Generation					
Utility Generation					
Operating revenue	\$5,390	\$1,199	\$1,594	\$1,264	\$1,333
Expenses:					
Commodity purchases	1,969	445	515	474	535
Purchased (excess) electric capacity	99	(8)	(6)	45	68
Other operations and maintenance	1,081	256	284	275	266
Depreciation, depletion and amortization	488	121	135	114	118
Other	101	21	29	24	27
Earnings including noncontrolling interests before interest and taxes	\$1,652	\$364	\$637	\$332	\$319
Merchant Generation					
Operating revenue	\$1,367	\$347	\$355	\$302	\$363
Expenses:					
Commodity purchases	337	90	83	71	93
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	483	110	106	147	120
Depreciation, depletion and amortization	174	53	42	40	39
Other	18	(3)	17	5	(1)
Earnings including noncontrolling interests before interest and taxes	\$355	\$97	\$107	\$39	\$112
Segment Eliminations and Other					
Operating revenue	\$0	\$0	\$0	\$0	\$0
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(4)	2	0	16	(22)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$4	(\$2)	\$0	(\$16)	\$22
Dominion Generation Total					
Operating revenue	\$6,757	\$1,546	\$1,949	\$1,566	\$1,696
Expenses:					
Commodity purchases	2,306	535	598	545	628
Purchased electric capacity	99	(8)	(6)	45	68
Other operations and maintenance	1,560	368	390	438	364
Depreciation, depletion and amortization	662	174	177	154	157
Other	119	18	46	29	26
Earnings including noncontrolling interests before interest and taxes	\$2,011	\$459	\$744	\$355	\$453
Interest and related charges	290	76	77	69	68
Income taxes	279	38	(13)	113	141
Noncontrolling interests	45	14	30	2	(1)
Reported and Operating earnings contribution	\$1,397	\$331	\$650	\$171	\$245
Average shares outstanding, diluted	617.1	627.1	626.0	617.0	598.2
Reported and Operating earnings per share contribution	2.26	0.53	1.04	0.28	0.41

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

Dominion
Unaudited Supplemental Summary of 2016 Reported and Operating Earnings
(millions, except per share amounts)

	12 Months Ended 12/31/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
Dominion Energy*					
Gas Distribution					
Operating revenue	\$1,090	\$521	\$166	\$170	\$233
Expenses:					
Commodity purchases	178	121	(3)	17	43
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	254	118	55	37	44
Depreciation, depletion and amortization	120	59	27	17	17
Other	136	43	26	28	39
Earnings including noncontrolling interests before interest and taxes	\$402	\$180	\$61	\$71	\$90
Gas Transmission					
Operating revenue	\$1,751	\$540	\$411	\$356	\$444
Expenses:					
Commodity purchases	339	116	91	47	85
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	429	143	111	68	107
Depreciation, depletion and amortization	208	63	50	48	47
Other	(72)	(30)	(16)	(16)	(10)
Earnings including noncontrolling interests before interest and taxes	\$847	\$248	\$175	\$209	\$215
Segment Eliminations and Other					
Operating revenue	(\$75)	(\$37)	(\$13)	(\$11)	(\$14)
Expenses:					
Commodity purchases	(62)	(30)	(11)	(9)	(12)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(10)	(5)	(1)	6	(10)
Depreciation, depletion and amortization	2	2	0	0	0
Other	5	3	1	1	(0)
Earnings including noncontrolling interests before interest and taxes	(\$10)	(\$7)	(\$2)	(\$9)	\$8
Dominion Energy Total					
Operating revenue	\$2,766	\$1,024	\$564	\$515	\$663
Expenses:					
Commodity purchases	455	207	77	55	116
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	673	255	166	111	141
Depreciation, depletion and amortization	330	124	77	65	64
Other	69	16	11	13	29
Earnings including noncontrolling interests before interest and taxes	\$1,239	\$422	\$233	\$271	\$313
Interest and related charges	38	22	6	3	7
Income taxes	431	137	84	98	112
Noncontrolling interests	44	20	8	8	8
Reported and Operating earnings contribution	\$726	\$243	\$135	\$162	\$186
Average shares outstanding, diluted	617.1	627.1	626.0	617.0	598.2
Reported and Operating earnings per share contributor	1.18	0.39	0.21	0.26	0.31

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

* Includes Dominion Questar operations as of September 16, 2016.

Dominion
Unaudited Supplemental Summary of 2016 Operating Earnings
(millions, except per share amounts)

	12 Months Ended 12/31/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
THIS SCHEDULE PRESENTS MEASURES OF OPERATING EARNINGS THAT EXCLUDE CERTAIN ITEMS THAT ARE INCLUDED IN GAAP. PLEASE REFER TO THE FOLLOWING PAGE FOR THE GAAP EQUIVALENT OF THIS SCHEDULE					
Corporate and Other Total					
Operating revenue	\$620	\$143	\$146	\$136	\$195
Expenses:					
Commodity purchases	3	1	1	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	590	122	147	137	184
Depreciation, depletion and amortization	39	10	11	9	9
Other	(22)	(3)	(10)	(13)	4
Earnings including noncontrolling interests before interest and taxes	10	13	(3)	3	(3)
Interest and related charges	498	154	113	125	106
Income taxes	(228)	(64)	92	(126)	(130)
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	(\$260)	(\$77)	(\$208)	\$4	\$21
Average shares outstanding, diluted	617.1	627.1	626.0	617.0	598.2
Operating earnings per share contribution	(0.42)	(0.12)	(0.33)	-	0.04
Total Segment Eliminations and Adjustments					
Operating revenue	(\$621)	(\$143)	(\$147)	(\$137)	(\$194)
Expenses:					
Commodity purchases	25	6	6	6	7
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(646)	(149)	(153)	(143)	(201)
Depreciation, depletion and amortization	0	0	0	0	0
Other	78	24	19	18	17
Earnings including noncontrolling interests before interest and taxes	(78)	(24)	(19)	(18)	(17)
Interest and related charges	(78)	(24)	(19)	(18)	(17)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	617.1	627.1	626.0	617.0	598.2
Operating earnings per share contribution	-	-	-	-	-
Dominion Total					
Operating revenue	\$11,755	\$3,104	\$3,132	\$2,598	\$2,921
Expenses:					
Commodity purchases	2,792	749	683	607	753
Purchased electric capacity	99	(8)	(6)	45	68
Other operations and maintenance	2,711	700	713	666	632
Depreciation, depletion and amortization	1,568	447	400	361	360
Other	367	83	99	78	107
Earnings including noncontrolling interests before interest and taxes	\$4,218	\$1,133	\$1,243	\$841	\$1,001
Interest and related charges	992	292	237	239	224
Income taxes	790	189	252	151	198
Noncontrolling interests	89	34	38	10	7
Consolidated operating earnings attributable to Dominion	\$2,347	\$618	\$716	\$441	\$572
Average shares outstanding, diluted	617.1	627.1	626.0	617.0	598.2
Consolidated operating earnings per share	3.80	0.99	1.14	0.71	0.96

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding

Dominion
Unaudited Supplemental Summary of 2016 GAAP Reported Earnings

(millions, except per share amounts)

	12 Months Ended 12/31/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
--	--------------------------------	------------------------------	------------------------------	------------------------------	------------------------------

**THIS SCHEDULE PRESENTS GAAP MEASURES OF REPORTED NET INCOME ATTRIBUTABLE TO DOMINION
PLEASE REFER TO THE PRECEDING PAGE FOR THE OPERATING EARNINGS EQUIVALENT OF THIS SCHEDULE**

Corporate and Other Total

Operating revenue	\$602	\$125	\$146	\$136	\$195
Expenses:					
Commodity purchases	3	1	1	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	943	353	199	136	255
Depreciation, depletion and amortization	30	10	11	9	0
Other	(43)	1	(27)	(24)	7
Income including noncontrolling interests before interest and taxes	(331)	(240)	(38)	15	(68)
Interest and related charges	516	157	126	125	108
Income taxes	(363)	(159)	70	(125)	(149)
Income from continuing operations including noncontrolling interests	(484)	(238)	(234)	15	(27)
Noncontrolling interests	0	0	0	0	0
Reported Earnings (Loss) Contribution	(\$484)	(238)	(\$234)	\$15	(\$27)
Average shares outstanding, diluted	617.1	627.1	626.0	617.0	598.2
Reported Earnings (Loss) Per Share Contribution	(0.78)	(0.38)	(0.37)	0.02	(0.04)

Total Segment Eliminations and Adjustments

Operating revenue	(\$621)	(\$143)	(\$147)	(\$137)	(\$194)
Expenses:					
Commodity purchases	25	6	6	6	7
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(646)	(149)	(153)	(143)	(201)
Depreciation, depletion and amortization	0	0	0	0	0
Other	78	24	19	18	17
Income including noncontrolling interests before interest and taxes	(78)	(24)	(19)	(18)	(17)
Interest and related charges	(78)	(24)	(19)	(18)	(17)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Segment Eliminations Earnings (Loss) Contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	617.1	627.1	626.0	617.0	598.2
Segment Eliminations Earnings (Loss) Per Share Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Dominion Total

Operating revenue	\$11,737	\$3,086	\$3,132	\$2,598	\$2,921
Expenses:					
Commodity purchases	2,792	749	683	607	753
Purchased electric capacity	99	(8)	(6)	45	68
Other operations and maintenance	3,064	931	765	665	703
Depreciation, depletion and amortization	1,559	447	400	361	351
Other taxes	596	148	145	139	164
Total operating expenses	8,110	2,267	1,987	1,817	2,039
Income from Operations	3,627	819	1,145	781	882
Other income (loss)	250	61	63	72	54
Income including noncontrolling interests before interest and taxes	3,877	880	1,208	853	936
Interest and related charges	1,010	295	250	239	226
Income before taxes	2,867	585	958	614	710
Income taxes	655	94	230	152	179
Income from continuing operations including noncontrolling interests	2,212	491	728	462	531
Noncontrolling interests	89	34	38	10	7
Net Income attributable to Dominion	\$2,123	\$457	\$690	\$452	\$524
Average shares outstanding, diluted	617.1	627.1	626.0	617.0	598.2
Consolidated reported earnings per share	3.44	0.73	1.10	0.73	0.88

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding